

HRA Business Plan	Revised 2017/18	Budget 2018/19	2019/20	2020/21	2021/22
	£	£	£	£	£
REVENUE					
Income					
Dwelling Rents	(23,456,310)	(23,375,030)	(22,984,230)	(23,276,900)	(23,572,250)
Dwelling Rents Homeless	(60,930)	(46,000)	(45,540)	(46,451)	(47,380)
Non-Dwelling Rents	(161,250)	(167,940)	(171,299)	(174,725)	(178,219)
Charges for Services and Facilities	(23,600)	(30,500)	(31,110)	(31,732)	(32,367)
Interest and Investment Income	(58,680)	(67,500)	(64,320)	(63,660)	(63,280)
Other Income	(385,280)	(360,970)	(363,564)	(370,835)	(378,252)
Total Income	(24,146,050)	(24,047,940)	(23,660,063)	(23,964,303)	(24,271,748)
Expenditure					
Direct Pay	4,472,715	4,757,490	4,852,640	4,949,693	5,048,686
Superannuation Backfunding	442,867	478,970	488,549	498,320	508,287
Other Employee Expenses	98,470	88,790	90,566	92,377	94,225
Grounds Maintenance	245,800	252,690	257,744	262,899	268,157
Utilities	307,530	302,580	332,838	366,122	402,734
Rents, Rates, Taxes and other charges	138,559	125,380	127,888	130,445	133,054
Repairs - Job Costing	33,020	47,310	48,256	49,221	50,206
Insurance	107,900	107,020	109,160	111,344	113,570
Other Premises Expenses	362,340	365,580	372,892	380,349	387,956
Vehicles Contract Hire	231,286	180,490	184,100	187,782	191,537
Other Transport Expenses	238,970	243,780	248,656	253,629	258,701
Subcontractors	2,021,340	1,908,760	1,930,375	1,952,092	1,973,904
Materials	877,400	888,840	900,390	912,040	923,800
Bad Debt Provision	162,100	182,490	367,748	372,430	377,156
Supporting People (Protected Credits)	73,840	74,910	71,165	67,606	64,226
Management Fee	0	0	0		
Other Supplies and Services	714,300	806,280	822,406	838,854	855,631
Total Expenditure Before Recharges	10,528,437	10,811,360	11,205,371	11,425,203	11,651,831
Recharges					
Central and Support Recharges	4,290,046	4,128,340	4,210,907	4,295,125	4,381,027
Recharges Income	(2,583,740)	(2,663,250)	(2,716,515)	(2,770,845)	(2,826,262)
Capital					
Depreciation and Impairment	3,401,770	3,466,330	3,446,813	3,423,663	3,400,513
Gain or Loss on Sale of Fixed Assets	0	0			
Item 8 Interest	3,542,530	3,283,630	3,283,630	3,283,630	3,283,630
Total Expenditure	19,179,043	19,026,410	19,430,206	19,656,775	19,890,739
Net Revenue Income	(4,967,007)	(5,021,530)	(4,229,857)	(4,307,528)	(4,381,009)
CAPITAL					
Income					
Non 1-4-1 RTB Receipts	(772,000)	(772,000)	(772,000)	(772,000)	(772,000)
1-4-1 RTB Receipts	(308,000)	0	0	0	0
Depreciation Contribution to MRR	(3,397,130)	(3,456,590)	(3,446,813)	(3,423,663)	(3,400,513)
Expenditure					
Capital Programme for Major Repairs	6,953,000	8,647,250	8,555,750	8,628,250	8,960,250
Other HRA Schemes	1,272,000	414,000	389,000	31,000	356,000
Net Capital Expenditure	3,747,870	4,832,660	4,725,937	4,463,587	5,143,737
In Year (Surplus)/Deficit	(1,219,137)	(188,870)	496,080	156,059	762,728
Transfer To/From Reserves					
Transfer to/from Eco Funding Reserve	5,070	0	0	0	0
Transfer to/from Insurance Reserve	50,000	50,000	50,000	50,000	50,000
Transfer to/from HRA IT Reserve	200,000	(100,000)	(100,000)	0	0
Transfer to/from HRA Corporate Change Reserve	135,862	(76,000)	(90,000)	(12,450)	0
Transfer to/from HRA Welfare Reform Reserve	200,000	(50,000)	(100,000)	(50,000)	0
Earmarked Reserves	590,932	(176,000)	(240,000)	(12,450)	50,000

Housing Revenue Account Reserves

Balance Brought Forward	(23,746,330)	(24,374,535)	(24,739,405)	(24,483,326)	(24,339,717)
In year (Surplus)/Deficit Movement in Reserves	(1,219,137) 590,932	(188,870) (176,000)	496,080 (240,000)	156,059 (12,450)	762,728 50,000
Balance Carried Forward	(24,374,535)	(24,739,405)	(24,483,326)	(24,339,717)	(23,526,988)
Earmarked Reserves					
Balance Brought Forward	(477,032)	(1,067,964)	(891,964)	(651,964)	(639,514)
HRA Revenue Grants Reserve	0	0	0	0	
HRA Eco Funding Reserve	(5,070)	0	0	0	
HRA Insurance Reserve	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
IT HRA Reserve	(200,000)	100,000	100,000	0	
HRA Corp Change Fund	(135,862)	76,000	90,000	12,450	
HRA Welfare Reform Reserve	(200,000)	50,000	100,000	50,000	
Balance Carried Forward	(1,067,964)	(891,964)	(651,964)	(639,514)	(689,514)